



RESOLUTION OF TORMIN SECTION 102 MINING RIGHT APPEALS

Mineral Commodities Ltd (“**MRC**” or “**the Company**”) and the Company’s 50%-owned South African subsidiary, Mineral Sands Resources (Pty) Ltd (“**MSR**”), the operating company of the Tormin Mineral Sands Mining Operation, are pleased to report the agreed resolution in staying the outstanding appeals against the grant of permitting concerning its Section 102 Mining Right Areas.¹

Specifically, the High Court of South Africa has ordered a stay in each of the following applications and appeals brought by the Centre for Environmental Rights NPC:

- (a) Appeal against the ministerial decision to grant the Section 102 Mining Right² and the related application to suspend that decision pending the resolution of the appeal; and
- (b) Application to review and set aside the decision to issue MSR with the Integrated Environmental Authorisation in respect of the Section 102 Mining Right areas.³

As part of the resolution, MSR has agreed to:

- (a) follow the environmental authorisation process in terms of the National Environmental Management Act (“**NEMA**”), in relation to any future applications under section 102 of the Minerals and Petroleum Resources Development Act where the basis for such application triggers a NEMA listed activity;
- (b) submit a draft Biodiversity Management Plan (“**BMP**”) in terms of section 43 of the National Environmental Management Biodiversity Act to the Minister of Environment, Forestry and Fisheries for consideration;
- (c) implement certain commitments set out in the BMP within two months, subject to obtaining any necessary consents from the relevant authorities; and
- (d) submit a motivation for a Strategic Environmental Assessment to the Minister of Environment, Forestry and Fisheries proposing that this Minister facilitate the initiation of an environmental management framework in terms of Regulation 2 of the Environmental Framework Regulations.

The resolution of the appeals confirms MSR’s permitting over the Section 102 Mining Right Areas including the Northern Beaches and Inland Strands mining areas.

The Company’s Chief Executive Officer and Managing Director, Mr Jacob Deysel commented: *“We are pleased that we have reached an agreed resolution on these matters with the Centre for Environmental Rights NPC. We are encouraged by the engagement between the respective parties in agreeing to an outcome acceptable to all parties and look forward to working together collaboratively in the future. The outcome is in keeping with our global drive and focus from an Environmental, Social and Governance perspective (ESG).”*

ENDS

¹ Refer ASX Announcement entitled ‘[Quarterly Activities Report – September 2020](#)’, dated 27 October 2020.

² Refer ASX Announcement entitled ‘[MRC Granted Approvals to Expand Mining and Processing at Tormin](#)’, dated 2 July 2020.

³ Refer ASX Announcement entitled ‘[Key Environmental Approval Received at Tormin for Expanded Mining Rights and Downstream Processing](#)’, dated 30 March 2020.

Issued by Mineral Commodities Ltd ACN 008 478 653 www.mineralcommodities.com
Authorised by the CEO and Company Secretary, Mineral Commodities Ltd

For further information, please contact:

INVESTORS & MEDIA

Jacob Deysel

CEO/Managing Director

T: +61 8 6373 8900

investor@mncom.com.au

CORPORATE

Fletcher Hancock

Company Secretary

T: +61 8 6373 8900

fletcher.hancock@mncom.com.au

About Mineral Commodities Ltd:

Mineral Commodities Ltd is a global mining and development company with a primary focus on the production of high-grade Mineral Sands and Natural Flake Graphite from operations in South Africa and Norway.

The Company is a leading producer of zircon, rutile, garnet, magnetite, and ilmenite concentrates through its Tormin Mineral Sands Operation, located on the Western Cape of South Africa.

In October 2019, the Company completed the acquisition of Skaland Graphite AS, the owner of one of the world's highest-grade operating flake graphite mine and one of the only producers in Europe.

The planned development of the Munglinup Graphite Project, located in Western Australia, builds on the Skaland acquisition and is a further step toward an integrated, downstream value-adding strategy which aims to capitalise on the fast-growing demand for sustainably manufactured lithium-ion batteries.