



Rights Issue Shortfall Notice

Mineral Commodities Limited (**ASX: MRC**) advises that the non-renounceable pro-rata rights issue announced on 5 July 2021 (**Rights Issue**) closed on Friday, 30 July 2021. The Rights Issue was fully underwritten by existing shareholders of the Company.

The Rights Issue offered eligible shareholders registered on the Record Date the ability to subscribe for one (1) new fully paid Share (**New Share**) for every nine (9) Shares held at an issue price of \$0.14 (14 cents) per New Share.

As set out in the Company's offer document dated 9 July 2021 (**Offer Document**), eligible shareholders were entitled to apply for additional New Shares under a 'Top Up Offer' (**Top Up Shares**). The issue price for each Top Up Share was also \$0.14, being the price at which New Shares were offered under the Rights Issue.

The Company is pleased to announce that it has received applications from eligible shareholders for Shares and Top Up Shares in excess of the number of New Shares offered under the Rights Issue.

The results of the Rights Issue are as follows:

	New Shares	\$
Total Number of New Shares offered	53,399,063	7,475,873
Number of New Shares underwritten	53,399,063	7,475,873
Number of New Shares applied for	33,548,192	4,696,747
Shortfall (Number of New Shares offered less New Shares applied for)	19,850,871	2,779,122
Number of Top Up Shares applied for	24,707,762	3,459,087
Oversubscriptions	4,856,891	679,965

Au Mining Limited (**Au Mining**), the Company's largest shareholder agreed to underwrite the Rights to a maximum of \$4.61 million and Mr David Baker, Chairman of the Company along with eight (8) other entities have agreed to underwrite, in total, the balance of \$2.78 million (the **Underwriters**).

The Company notes that allocation of the Top Up Shares will occur in accordance with the allocation policy set out in Section 3.11 of the Company's Offer Document for all applicants who were eligible shareholders with a shareholding in excess of 1% of the total shares on issue at the Record Date, such that those applications for Top Up Shares will be allocated in an equitable and proportional manner by reference to those shareholdings on the Record Date.

All other applicants with registered shareholdings less than 1% of the total shares on issue at Record Date will be allocated the full extent of their applications for Top Up Shares.

The Company has excluded all applications for Top Up Shares received from any Underwriter holding in excess of 1% of the shares on issue at the Record Date.

The Company notes that adopting this allocation policy further increases the dispersion of Top Up Shares among the Company's retail investors.

Following the allocation of all Top Up Shares in this manner, any remaining Shortfall will be allocated to the Underwriters in proportion to the underwriting commitment received from each Underwriter.

Holding statements will be dispatched and the New Shares will be issued to shareholders on Friday, 6 August 2021 in accordance with the timetable set out in the Offer Document.

The Board of MRC would like to thank all shareholders who participated in the Rights Issue for their continued support.

ENDS

**Issued by Mineral Commodities Ltd ACN 008 478 653 www.mineralcommodities.com
Authorised by the Board of Mineral Commodities Limited**

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