



## MRC secures \$10.6M in placement and fully underwritten rights issue

Mineral Commodities Limited (ASX:MRC) (“MRC” or “the Company”) is pleased to announce that it has received binding commitments for a placement (“Placement”) to existing and new sophisticated and institutional shareholders of 22,850,000 fully paid ordinary shares (Shares) in the Company at an issue price of 14 cents (\$0.14) per Share to raise **A\$3.2 million**.

The Shares will be issued on the same terms as, and rank equally in all respects with, the existing fully paid ordinary shares in the Company. The Placement is not subject to shareholder approval and will fall within the Company’s existing capacity under Listing Rule 7.1.

The Company anticipates completing the Placement on 5 July 2021.

Following completion of the Placement, the Company intends to undertake a fully underwritten non-renounceable rights issue to raise up to **\$7.4 million** (“Rights Issue”).

The Rights Issue will be offered to all shareholders registered at the Record Date of 5.00pm AWST on 16 July 2021 (Eligible Shareholders) on the basis of one **(1)** new fully paid ordinary share (Share) **for** every nine **(9)** shares held at 14 cents (\$0.14) per Share.

The issue price under the Placement and Rights Issue represents a discount of:

- 32% to the Company’s last close of \$0.205 on the ASX; and
- 34% to the Company’s 30-day VWAP of \$0. 0.211.

On completion of the Rights Issue, the Company will be well-funded having raised **\$10.6 million** (before costs) to complement existing cash reserves so as to continue with its planned exploration activities, Phase 1 Tormin PBC upgrades, installation of a 4th Stage Cleaner Circuit at Skaland and for general working capital.

The Rights Issue has been fully underwritten by supportive existing shareholders, including Au Mining Limited, the Company’s largest shareholder. The Chairman of the Company Mr David Baker, and the Company’s Corporate Development Officer Mr Peter Fox have also agreed to participate in the underwriting of the Rights Issue.

Full details regarding the Rights Issue and the underwriting arrangements (including potential impacts to voting power) will be included in the offer document for the Rights Issue (“Offer Document”).

All Shares issued to Eligible Shareholders pursuant to the Rights Issue will rank equally with existing Shares on issue. The Company will apply for quotation of the Shares the subject of the Rights Issue.

An Offer Document will be lodged with the ASX on 9 July 2021.

The Rights issue will close at 5.00pm AWST on 30 July 2021 (unless extended).

Eligible Shareholders should consider the information contained in the Offer Document before deciding whether to subscribe under the Rights Issue and will need to follow the instructions on the personalised Entitlement and Acceptance Form that will accompany the Offer Document.

The indicative timetable in respect of the Rights Issue is as follows:

Event	Date
Announcement Date (lodgement of Appendix 3B and notice to ASX under sections 708AA(2)(f) of the Corporations Act)	5 July 2021
Offer Document released to ASX	9 July 2021
Ex-date	15 July 2021
Record Date for determining entitlement to Rights Issue	5:00 pm on 16 July 2021
Dispatch Date for Offer Document	21 July 2021
Rights Issue Opening Date	21 July 2021
Last Date to extend Rights Issue	27 July 2021
Rights Issue Closing Date	5:00 pm on 30 July 2021
Securities quoted on a deferred settlement basis	2 August 2021
Issue Date (lodgement of Appendix 2A)	6 August 2021
Dispatch of holding statements	6 August 2021
Trading of securities issued pursuant to Offer expected to commence on ASX	9 August 2021

\*These dates are indicative only and may change, subject to compliance with the Corporations Act and the ASX Listing Rules.

\*\*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

**ENDS**

Issued by Mineral Commodities Ltd ACN 008 478 653 [www.mineralcommodities.com](http://www.mineralcommodities.com)  
Authorised by the Board of Mineral Commodities Ltd

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