



ASX: MRC

29 June 2021

RESPONSE TO FURTHER ACTIONS OF FORMER CEO MARK CARUSO

Mineral Commodities Ltd (“MRC” or “the Company”) refers to its announcement on 28 June 2021 and notes that former Chief Executive Officer, Mark Caruso (together with an associated entity) has now commenced further proceedings in the Supreme Court of Western Australia against Mineral Commodities Limited (“MRC” or “the Company”) seeking payment of approximately \$2.2 million (plus costs and interest) relating to various amounts alleged to be payable in respect of Mr Caruso’s services to the Company.

The Company notes that these proceedings have been commenced on the eve of the Annual General Meeting.

MRC intends to vigorously defend the proceedings and notes in particular that a number of the claims now being made date back as far as September 2000. MRC does not propose to comment further given the matter is now before the Court.

ENDS

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