



Mineral Commodities Ltd

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MRC REPORTS HALF YEARLY EBITDA OF US\$6.1M

Mineral Commodities Ltd (“MRC” or the “Company”) today announced half yearly Earnings Before Interest Tax, Depreciation and Amortisation (EBITDA) of US\$6.1 million, Profit before tax of US\$4.4 million and profit after tax of US\$2.9 million.

The result was underpinned by sales of 20,852 tonnes of Zircon/Rutile. Executive Chairman Mr Mark Caruso stated *“the solid performance in the first half of the year is even more pleasing given the results were delivered without any garnet sales for the period and a reduction in zircon pricing during the period.”*

Mr Caruso further added; *“Garnet sales will recommence in the second half of the year and there is potential upside of ilmenite sales commencing due to an uplift in global demand for titanium feedstock.”*

Cash at the end of the period of US\$2.8 million was after paying a dividend of A\$4 million. The Company will continue to assess its capital management policy and seek to maintain its ability to pay a final dividend for the full year results to 31 December 2016.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr Mark Caruso
Executive Chairman / CEO
Mineral Commodities Ltd

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