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Company Announcements Office

MRC DECLARES MAIDEN DIVIDEND ON BACK OF SOLID FULL YEAR RESULT

Highlights

- Maiden dividend of AUD 0.01 per share declared
- Revenue up 33% to USD 46.4 million
- Profit before income tax up 227% to USD 12.9 million

Mineral Commodities Ltd ("MRC") is pleased to announce its results for the full year ended 31 December 2015.

Underpinned by a solid operating performance throughout the year, the Company has reported a Profit before income tax of USD 12.9 million and a Profit after income tax of USD 10.6 million.

In addition to USD 5.2 million capital expenditure throughout the year, the results included the repayment of approximately USD 5.1 million in debt and the declaration of a maiden dividend of 1 Australian cent per share.

Executive Chairman Mark Caruso said that: *"It is with immense satisfaction that the Board can declare the Company's Maiden dividend. It was a long and arduous process in getting the Tormin Project to development stage, and the operating performance to date has somewhat vindicated the Board's resolve to continue its strategy of developing this asset. The Board expects its capital management strategy which includes returns to shareholders to continue in the coming periods as it rolls out the existing expansion initiatives which will further optimize the operating performance of the Company."*

**For enquiries regarding this report please contact: Mark Caruso – Executive Chairman
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