



NOTIFICATION OF APPEAL AND REVIEW APPLICATION

Mineral Commodities Ltd (“MRC” or “the Company”) and its empowerment partner Blue Bantry Investments 255 (Pty) Ltd have received notification from the Companies’ South African subsidiary, Mineral Sands Resources (Pty) Ltd (“MSR”) that two applications have been lodged against the recent permitting of the Company’s amended (expanded) mining right under Section 102 of the Mineral and Petroleum Resources Development Act No. 49 of 2008 (“MPRDA”).¹

The granted Section 102 Amended Mining Right (“S102 Mining Right”) permits the Company to expand its existing mining operations to the adjoining Northern Beaches and the Inland Strand areas adjacent to the existing Tormin mining area on the MSR owned freehold farm, Geelwal Karoo 262, in the Western Cape province of South Africa.

The first application is brought under the appeal provisions of the MRPDA and disputes the Ministerial decision to grant the S102 Mining Right and additionally seeks to suspend that decision pending the resolution of the appeal.

The second application is brought to review and set aside the decision to issue MSR with the Integrated Environmental Authorisation (“IEA”) in respect of the S102 Mining Right areas.

The approved S102 Mining Right still stands pending the determination of the application.

The Company advises that:

1. **these applications are limited in scope to the recently granted S102 Mining Right areas and do not affect our pre-existing mining areas which are granted for a period of 10 years; and**
2. **mining operations will continue as normal pending the determination of the first appeal.**

The Company is confident that the recent decisions of the regulatory authorities in March 2020 in relation to these matters will be upheld.

The Company is confident that the decision to grant the S102 Mining Right will not be suspended pending the determination of the appeal application.

The Company has applied and been granted all permits in accordance with the regulatory processes, including any appeal processes and is confident of its position in relation to these matters.

¹ ASX release - MRC GRANTED APPROVALS TO EXPAND MINING AND PROCESSING AT TORMIN, 1 July 2020.

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The Company will keep the market apprised of developments as they come to hand.

ENDS

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About Mineral Commodities Ltd:

Mineral Commodities Ltd (ASX: MRC) is a global mining and development company with a primary focus on the development of high-grade mineral deposits within the mineral sands and battery minerals sectors.

The Company is a leading producer of zircon, rutile, garnet and ilmenite concentrates through its Tormin Mineral Sands Operation, located on the Western Cape of South Africa. In October 2019, the Company completed the acquisition of Skaland Graphite AS, the owner of the world's highest-grade operating flake graphite mine and is the only producer in Europe. The planned development of the Munglinup Graphite Project, located in Western Australia, builds on the Skaland acquisition and is a further step toward an integrated, downstream value-adding strategy which aims to capitalise on the fast-growing demand for sustainably manufactured Lithium-Ion Batteries.

Cautionary Statement

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that several factors could cause actual results or expectations to differ materially from the results expressed or implied in the forward-looking statements.