



Australian Securities Exchange
Company Announcements Office

28 February 2019

MRC FULL YEAR FINANCIAL RESULTS

Highlights

- **Revenue of US\$55.4 million**
- **EBITDA of US\$14.7 million**
- **NPAT of US\$8.8 million**
- **Cash generated from operations of US\$14.5 million**
- **Cash position up 13% to US\$12.4 million**
- **2018 final dividend of 0.7 AU cents per share declared**

Mineral Commodities Ltd ("MRC") is pleased to announce its results for the full year ended 31 December 2018.

Underpinned by a solid operating performance throughout the year, the Company has reported total revenue of US\$55.4 million, EBITDA of US\$14.7 million and a profit after income tax (NPAT) of US\$8.8 million.

In addition, the Company generated cash flow from operations of US\$14.5 million.

This operating cash generation funded capital expenditure of US\$9.4 million for the year, the repayment of approximately US\$2.1 million in debt and US\$3.8 million in dividends paid during the year.

Cash on hand at year end increased to US\$12.4 million, up from US\$11.0 million cash on hand at the commencement of the year.

The declaration of a final dividend of 0.7 Australian cents per share, in conjunction with the interim 0.6 Australian cents per share, bought full year dividends declared for the 2018 financial year to 1.3 Australian cents per share. These dividends have been partially franked to 15% of the ordinary dividend.

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About Mineral Commodities Ltd:

Mineral Commodities Ltd (ASX: MRC) is a global exploration and mining company with a primary focus on the development of high-grade mineral deposits within the industrial minerals, base metals, bulk commodities and precious metals sectors.

The Company is a leading producer of zircon, rutile, garnet and ilmenite concentrates through its Mineral Sands Operation at Tormin, located on the west coast of South Africa. The planned development of the Munglinup Graphite Project, located near Esperance in Western Australia, is consistent with the Company's strategy to capitalise on the fast growing sustainable renewable energy storage and electric vehicle revolution as well as downstream vertically integrated value-adding.

The Company has also secured first-mover advantage in Iran, considered the most prospective and underdeveloped mineral resource country in the world, and has entered into agreements and applied for tenements over a number of prospective areas in Western Australia targeting vanadium, lithium, channel iron ore and gold/copper.

Cautionary Statement

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a number of factors could cause actual results or expectations to differ materially from the results expressed or implied in the forward-looking statements.

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